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**ARNOLD PALMER GOLF MANAGEMENT'S HOAKALEI COUNTRY CLUB
NAMED BEST GOLF COURSE IN THE U.S. AND AMERICAS**

HONOLULU (REVISED 12/20) – Arnold Palmer Golf Management's Hoakalei Country Club has been named the Best Golf Course in the United States and Americas, according to The Americas Property Awards 2010 in association with Bloomberg Television. Created by Ernie Els Design, the golf course is part of the award-winning, master-planned Hoakalei Resort community, located in 'Ewa Beach, Hawai'i.

Hoakalei Country Club and golf course is part of a 726-acre master-planned resort community being built on former sugar cane lands on the southwest coast of O'ahu. Destined to become Hawai'i's most coveted resort destination, Hoakalei is the first resort and private country club to be built on the island in 30 years. Once complete, it will feature a full-service marina, luxury hotel, spa, Hawaiian cultural center, shops, restaurants and residences in a vibrant, oceanfront environment.

The par-72, 7,400-yard championship golf course overlooks O'ahu's stunning western coastline and features four sets of tees to accommodate golfers of all levels. Spanning 248 acres of open vistas, the course also offers water features on most holes and strategically placed bunkers throughout to enhance the experience for both the competitive and recreational golfer.

Now approaching its 17th year, the International Property Awards in association with Bloomberg Television is the world's most prestigious competition with the prime aim of finding the most outstanding properties across the globe and distinguishing the best real estate companies worldwide in both residential and commercial categories. Winners are identified as organizations that continually raise the standards of the real estate industry by providing excellent skills and services, and continually reach new heights in quality and innovation.

“This is a tremendous accomplishment for such a new golf course, and Arnold Palmer Golf Management is proud to be associated with it,” said Mike Biscotti, general manager of Hoakalei Country Club.

(more)

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Hoakalei Country Club was also voted one of the best new courses of 2009 by the prestigious *Links* magazine. Speaking on the eve of the Nedbank Challenge in South Africa, Ernie Els said, “Hoakalei being recognized again as one of the best new golf courses in the United States is a great honor and very gratifying.”

Offering members an unprecedented private golf experience, Hoakalei Country Club combines a beautiful, oceanfront resort setting and social activities with a fun, yet challenging layout. Managed by Arnold Palmer Golf Management, the Club offers a number of benefits, including complimentary green fees for members and their immediate family, as well as access to Palmer Advantage Platinum, a new global club network of unique privileges. For more information, visit www.hoakaleicountryclub.com.

About Arnold Palmer Golf Management

Headquartered in Addison, Texas, Arnold Palmer Golf Management operates 55 golf courses across the United States, including The Club at Sonterra in San Antonio, Brierwood Country Club in New York and PGA national Resort & Spa in Florida. In the true spirit of its namesake, world-renowned Golfer Arnold Palmer, the company is committed to creating great golf experiences, and striving for perfection in course conditions, service standards, pace of play and player development. APGM offers innovative solutions and lasting results for private clubs. For more information, visit www.palmergolf.com.

About Hoakalei Resort

Hoakalei has taken the best ideas from the world’s most celebrated waterfront and resort destinations and integrated them into an authentically Hawaiian setting. The resort is currently home to the private Hoakalei Country Club, featuring Hawai’i’s only Ernie Els designed 18-hole championship golf course, as well as Ka Makana at Hoakalei, the resort’s first residential community. Ka Makana is beautifully designed with modern island architecture, charming interior and picturesque landscaping. Once complete, the resort is envisioned to include a full-service marina, luxury hotel, spa, cultural center, shops and restaurants. For more information, visit the resort’s website at www.hoakalei.com.

About Haseko Development, Inc.

As a developer of residential, commercial and resort properties in Hawai’i since 1973, Haseko (Hawai’i), Inc. and its affiliates (collectively “Haseko”) have built a solid reputation for high-quality projects and a genuine commitment to the community. Among its most prized hotel, commercial and residential projects are the award-

winning, master-planned communities of Ocean Pointe and Hoakalei Resort – both in ‘Ewa Beach, Kaua‘i Beach Villas and Kaua‘i Hilton Hotel, The Courtyards at Punahou and Ocean View Center. Over the years, Haseko's commitment to being a good neighbor has resulted in an active community stewardship program that provides millions of dollars of infrastructure improvements for ‘Ewa Beach, additional park lands, investment in area schools, and financial support for community organizations such as the ‘Ewa Beach Community Trust Fund, the Haseko Training Fund and Hoakalei Cultural Foundation. For more information, visit the company’s website at www.haseko.com.

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